

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

June 22, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,813,093		448,138,335
June 15, 2012	29,000	159.04	4,612,153
June 18, 2012	25,000	160.82	4,020,505
June 19, 2012	25,000	162.84	4,071,018
June 20, 2012	30,836	163.98	5,056,518
June 21, 2012	30,000	163.82	4,914,628
Accumulated under the program	2,952,929		470,813,157

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 9,584 B shares in the period from June 15, to June 21, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 10,835,786 treasury shares, corresponding to 3.3% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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