

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

August 10, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,750,582		592,124,509
August 3, 2012	24,000	147.22	3,533,210
August 6, 2012	32,000	146.03	4,672,861
August 7, 2012	26,000	145.39	3,780,079
August 8, 2012	8,275	145.70	1,205,639
August 9, 2012	8,000	152.62	1,220,944
Accumulated under the program	3,848,857		606,537,242

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 1,885 B shares in the period from August 3, to August 9, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 11,690,334 treasury shares, corresponding to 3.6% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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