

# TERMINATION OF SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

October 29, 2012

## Termination of share buyback program

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission (EC) Regulation No 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation.

The share buyback program was announced in connection with Novozymes' first-half results on August 11, 2011. The program covers an amount of up to DKK 2 billion over a two-year period, starting in 2012, and is contingent upon no major acquisitions being made.

With the announcement today of the strategic partnership with and acquisition of a share in Beta Renewables (Company announcement No. 68), the aforementioned share buyback program is hereby terminated.

All of the shares purchased under the program will be cancelled, subject to approval at the Annual Shareholders' Meeting on February 28, 2013, as previously announced. A new decision by the Board of Directors is required if Novozymes is to initiate a new share buyback program.

The following transactions have been carried out under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	5,234,731		829,782,120
October 26, 2012	12,857	160.63	2,065,214
Accumulated under the program	5,247,588		831,847,334

Since Company announcement No. 67, 2012 on October 26, 2012, Novozymes has not sold any shares relating to Novozymes' incentive programs. The transactions related to the incentive programs are not part of the Safe Harbour share buyback program.

Including the transactions stated above, Novozymes owns a total of 12,900,286 shares of treasury stock, corresponding to 4.0% of the common stock on October 26, 2012. The total number of shares in the company is 325,000,000, including treasury stock.

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