

Transactions under Novozymes' stock buyback program

March 7, 2014

As of March 6, Novozymes has purchased an accumulated 557,400 shares with a transaction value of DKK 138.8 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	349,400		87,084,173
February 28, 2014	39,000	250.83	9,782,475
March 3, 2014	46,000	246.83	11,354,258
March 4, 2014	43,000	248.96	10,705,376
March 5, 2014	40,000	248.18	9,927,281
March 6, 2014	40,000	248.25	9,930,082
Total accumulated under the program	557,400		138,783,645

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 13,785 B shares in the period from February 28 to March 6, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 4,993,612 treasury shares, corresponding to 1.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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