

Trading by management and of close relations to management

January 28, 2014

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

Name	Novo A/S
Relation/category of close relation	Novo A/S is closely related to the chairman of Novozymes' board of directors, Henrik Gürtler
Trading date	January 27, 2014
Market	Nasdaq OMX Copenhagen A/S
Character of transaction	Sale of shares
Volume of transaction buy(+)/ sell (-)	-60,000
Value of transaction (DKK)	13,588,878.00 DKK

This sale has been completed according to earlier communicated intention by Novo A/S to keep its relative holding of Novozymes B shares at the level it held prior to Novozymes' cancellation of B shares on 5 April 2013 (Company announcement no. 50, August, 2011).

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