

Transactions under Novozymes' stock buyback program

August 3, 2015

As of July 31, Novozymes has purchased an accumulated 3,711,047 shares with a transaction value of DKK 1,200.2 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,553,881		1,145,225,787
27 July 2015	31,500	347.35	10,941,425
28 July 2015	29,500	347.74	10,258,239
29 July 2015	34,000	349.22	11,873,388
30 July 2015	30,700	350.04	10,746,151
31 July 2015	31,466	354.24	11,146,470
Accumulated under the program	3,711,047		1,200,191,460

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 2.570 B shares in the period from July 27 to July 31, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,545,364 treasury shares, corresponding to 2.4% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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