

Transactions under Novozymes' stock buyback program

As of September 18, Novozymes has purchased an accumulated 4,894,018 shares with a transaction value of DKK 1,554.0 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,724,118		1,504,703,941
14 September 2015	34,000	294.22	10,003,471
15 September 2015	33,900	291.61	9,885,707
16 September 2015	34,000	290.29	9,869,875
17 September 2015	34,000	289.41	9,839,809
18 September 2015	34,000	285.50	9,707,056
Accumulated under the program	4,894,018		1,554,009,859

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 11,630 B shares in the period from September 14 to September 18, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 8,432,865 treasury shares, corresponding to 2.7% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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