



## Transactions under Novozymes' stock buyback program

As of March 18, Novozymes has purchased an accumulated 1,203,000 shares with a transaction value of DKK 345.4 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,020,000		292,848,176
14 March 2016	35,000	291.03	10,186,146
15 March 2016	40,000	287.61	11,504,475
16 March 2016	38,000	283.56	10,775,313
17 March 2016	35,000	284.49	9,957,189
18 March 2016	35,000	287.99	10,079,719
Accumulated under the program	1,203,000		345,351,018

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 1,420 B shares in the period from March 14 to March 18, 2016. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 10,476,518 treasury shares, corresponding to 3.4% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

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Company announcement No. 12

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### About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. [www.novozymes.com](http://www.novozymes.com)

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