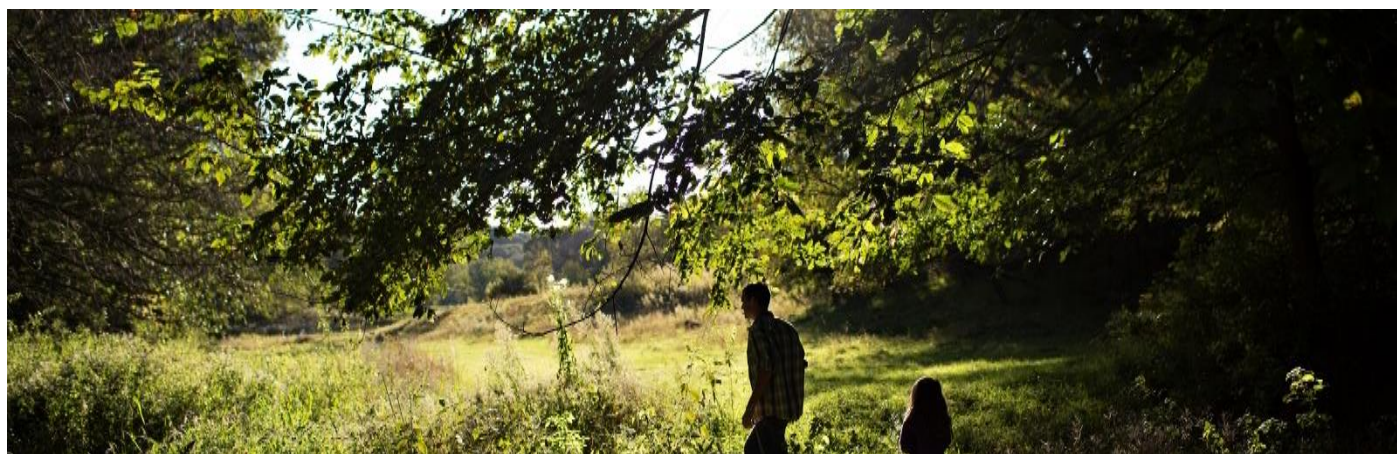




Trading by management and of close relations to management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B

May 9, 2017

Company announcement No. 36

Contact information

novozymesIR@novozymes.com

Klaus Sindahl

+45 5363 0134

ksdh@novozymes.com

Details of the person discharging managerial responsibilities/person closely associated

Name	Novo A/S
Reason for the notification	
Position/status	Novo A/S is closely associated to Kasim Kutay, CEO of Novo A/S and a member of the board of directors for Novozymes A/S
Initial notification /Amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI-code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Details of the transaction																																								
Description:																																								
Financial instrument	Shares																																							
Identification code	ISIN DK0060336014																																							
Nature of the transaction	Sale of shares																																							
Places(s) of transaction(s), price(s) and volume(s)	See appendix for transaction details and below for aggregated information																																							
Aggregated information	<table><tr><th>Place of transaction</th><th>Number of Shares</th><th>Average sales price</th><th>Transactionvalue, DKK</th></tr><tr><td>Nasdaq Copenhagen A/S (XCSE)</td><td>58,863</td><td>288.51</td><td>16,982,635</td></tr><tr><td>Nasdaq Copenhagen A/S (DCSE)</td><td>236</td><td>289.50</td><td>68,322</td></tr><tr><td>Bats Europe BXE (BATE)</td><td>10,019</td><td>288.55</td><td>2,890,934</td></tr><tr><td>Bats Europe BXE (BATD)</td><td>1,199</td><td>288.97</td><td>346,480</td></tr><tr><td>Bats Europe CXE (CHIX)</td><td>30,484</td><td>288.49</td><td>8,794,455</td></tr><tr><td>Turquoise (TRQX)</td><td>13,469</td><td>288.61</td><td>3,887,237</td></tr><tr><td>Turquoise (TRQM)</td><td>730</td><td>288.89</td><td>210,888</td></tr><tr><td>Total</td><td>115,000</td><td>288.53</td><td>33,180,950</td></tr></table>				Place of transaction	Number of Shares	Average sales price	Transactionvalue, DKK	Nasdaq Copenhagen A/S (XCSE)	58,863	288.51	16,982,635	Nasdaq Copenhagen A/S (DCSE)	236	289.50	68,322	Bats Europe BXE (BATE)	10,019	288.55	2,890,934	Bats Europe BXE (BATD)	1,199	288.97	346,480	Bats Europe CXE (CHIX)	30,484	288.49	8,794,455	Turquoise (TRQX)	13,469	288.61	3,887,237	Turquoise (TRQM)	730	288.89	210,888	Total	115,000	288.53	33,180,950
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Turquoise (TRQX)	13,469	288.61	3,887,237																																					
Turquoise (TRQM)	730	288.89	210,888																																					
Total	115,000	288.53	33,180,950																																					
Date of the transaction	2017-05-08																																							

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

Novozymes A/S

Krogshoejvej 36
2880 Bagsvaerd
Denmark

Phone: +45 4446 0000

Rethink Tomorrow

novozymes 

Appendix

This sale has been completed according to earlier communicated intention by Novo A/S to keep its relative holding of Novozymes B shares at the level it held prior to Novozymes' cancellation of B shares on March 24, 2017 (Company announcement No. 1, January 18, 2017)

Volume	Price	Venue	Time - CET	Date
234	289,50	BATD	20170508 9:13:35.506000	08-05-2017
233	289,50	CHIX	20170508 9:13:35.506000	08-05-2017
331	289,40	TRQX	20170508 9:13:35.581000	08-05-2017
299	289,40	CHIX	20170508 9:13:35.581000	08-05-2017
17	289,40	BATE	20170508 9:13:35.581000	08-05-2017
227	289,40	BATE	20170508 9:13:35.581000	08-05-2017
103	289,40	XCSE	20170508 9:13:35.582000	08-05-2017
454	289,40	XCSE	20170508 9:13:35.582000	08-05-2017
175	288,50	TRQX	20170508 9:16:20.940000	08-05-2017
100	288,60	CHIX	20170508 9:16:20.940000	08-05-2017
28	288,60	BATE	20170508 9:16:20.940000	08-05-2017
100	288,50	CHIX	20170508 9:16:20.940000	08-05-2017
28	288,50	BATE	20170508 9:16:20.940000	08-05-2017
104	288,60	XCSE	20170508 9:16:20.946000	08-05-2017
400	288,60	XCSE	20170508 9:16:20.946000	08-05-2017
150	288,60	XCSE	20170508 9:16:20.946000	08-05-2017
181	288,50	XCSE	20170508 9:16:20.946000	08-05-2017
143	288,50	XCSE	20170508 9:16:20.946000	08-05-2017
103	288,50	XCSE	20170508 9:16:20.946000	08-05-2017
150	288,50	XCSE	20170508 9:16:20.946000	08-05-2017
77	288,50	XCSE	20170508 9:16:20.946000	08-05-2017
240	288,50	TRQX	20170508 9:16:21.028000	08-05-2017
13	288,50	TRQX	20170508 9:16:21.028000	08-05-2017
223	288,60	XCSE	20170508 9:17:51.694000	08-05-2017
34	288,60	TRQX	20170508 9:17:51.711000	08-05-2017
89	288,60	CHIX	20170508 9:17:51.711000	08-05-2017
30	288,60	TRQX	20170508 9:17:51.731000	08-05-2017
34	288,60	BATE	20170508 9:17:51.731000	08-05-2017
33	288,70	BATE	20170508 9:19:08.042000	08-05-2017
63	288,70	TRQX	20170508 9:19:08.043000	08-05-2017
88	288,70	CHIX	20170508 9:19:08.044000	08-05-2017
220	288,70	XCSE	20170508 9:19:08.053000	08-05-2017
33	288,30	BATE	20170508 9:21:48.939000	08-05-2017
88	288,30	CHIX	20170508 9:21:48.939000	08-05-2017
64	288,30	TRQX	20170508 9:21:48.939000	08-05-2017
220	288,30	XCSE	20170508 9:21:48.949000	08-05-2017
58	288,60	XCSE	20170508 9:22:03.352000	08-05-2017
56	288,30	TRQX	20170508 9:22:41.824000	08-05-2017
3	288,30	CHIX	20170508 9:22:41.824000	08-05-2017
29	288,30	BATE	20170508 9:22:41.824000	08-05-2017
2	288,30	CHIX	20170508 9:22:41.824000	08-05-2017
34	288,30	CHIX	20170508 9:22:41.824000	08-05-2017
38	288,30	CHIX	20170508 9:22:41.825000	08-05-2017

82	288,30	XCSE	20170508 9:22:41.834000	08-05-2017
4	288,30	XCSE	20170508 9:22:41.834000	08-05-2017
107	288,30	XCSE	20170508 9:22:41.834000	08-05-2017
63	288,30	TRQX	20170508 9:25:15.550000	08-05-2017
87	288,30	CHIX	20170508 9:25:15.550000	08-05-2017
33	288,30	BATE	20170508 9:25:15.550000	08-05-2017
100	288,30	XCSE	20170508 9:25:15.561000	08-05-2017
117	288,30	XCSE	20170508 9:25:15.561000	08-05-2017
220	288,10	XCSE	20170508 9:25:51.596000	08-05-2017
63	288,10	TRQX	20170508 9:25:51.606000	08-05-2017
88	288,10	CHIX	20170508 9:25:51.606000	08-05-2017
33	288,10	BATE	20170508 9:25:51.606000	08-05-2017
25	288,10	CHIX	20170508 9:27:36.559000	08-05-2017
33	288,10	BATE	20170508 9:27:36.559000	08-05-2017
30	288,10	TRQX	20170508 9:27:43.026000	08-05-2017
62	288,10	CHIX	20170508 9:27:43.027000	08-05-2017
33	288,10	BATE	20170508 9:27:43.027000	08-05-2017
44	288,10	XCSE	20170508 9:27:43.038000	08-05-2017
131	288,10	XCSE	20170508 9:27:55.810000	08-05-2017
64	287,70	TRQX	20170508 9:29:58.270000	08-05-2017
88	287,70	CHIX	20170508 9:29:58.270000	08-05-2017
34	287,70	BATE	20170508 9:29:58.270000	08-05-2017
42	287,70	XCSE	20170508 9:29:58.277000	08-05-2017
220	287,70	XCSE	20170508 9:29:58.277000	08-05-2017
23	288,20	TRQX	20170508 9:31:03.349000	08-05-2017
11	288,20	BATE	20170508 9:31:03.349000	08-05-2017
59	288,20	CHIX	20170508 9:31:03.349000	08-05-2017
128	288,20	XCSE	20170508 9:31:03.359000	08-05-2017
23	288,20	BATE	20170508 9:31:07.184000	08-05-2017
95	288,20	XCSE	20170508 9:31:07.231000	08-05-2017
7	288,20	TRQX	20170508 9:31:07.241000	08-05-2017
30	288,20	CHIX	20170508 9:31:07.241000	08-05-2017
34	288,20	BATE	20170508 9:31:07.276000	08-05-2017
50	288,70	TRQX	20170508 9:32:59.869000	08-05-2017
33	288,70	BATE	20170508 9:33:04.286000	08-05-2017
181	288,70	XCSE	20170508 9:33:14.310000	08-05-2017
37	288,70	XCSE	20170508 9:33:17.436000	08-05-2017
33	288,70	BATE	20170508 9:33:17.446000	08-05-2017
67	288,70	CHIX	20170508 9:33:17.446000	08-05-2017
162	288,60	BATD	20170508 9:34:55.202000	08-05-2017
37	288,60	TRQX	20170508 9:35:02.777000	08-05-2017
111	288,50	XCSE	20170508 9:38:50.711000	08-05-2017
16	288,50	BATE	20170508 9:38:50.722000	08-05-2017
74	288,50	XCSE	20170508 9:38:50.750000	08-05-2017
225	288,60	XCSE	20170508 9:39:07.943000	08-05-2017
100	288,20	CHIX	20170508 9:40:13.315000	08-05-2017
104	288,00	XCSE	20170508 9:41:12.350000	08-05-2017
170	288,00	XCSE	20170508 9:41:12.350000	08-05-2017
226	288,00	XCSE	20170508 9:41:12.350000	08-05-2017
29	288,00	TRQX	20170508 9:41:12.361000	08-05-2017

40	288,00	CHIX	20170508 9:41:12.361000	08-05-2017
13	288,00	BATE	20170508 9:41:12.361000	08-05-2017
2	288,00	BATE	20170508 9:41:12.361000	08-05-2017
49	288,00	TRQX	20170508 9:41:12.361000	08-05-2017
68	288,00	CHIX	20170508 9:41:12.361000	08-05-2017
26	288,00	BATE	20170508 9:41:12.361000	08-05-2017
21	288,00	TRQX	20170508 9:41:12.361000	08-05-2017
24	288,00	CHIX	20170508 9:41:12.361000	08-05-2017
34	288,00	BATE	20170508 9:41:12.361000	08-05-2017
110	288,00	XCSE	20170508 9:41:12.402000	08-05-2017
33	287,90	BATE	20170508 9:43:13.922000	08-05-2017
1	287,90	TRQX	20170508 9:43:13.922000	08-05-2017
2	287,90	XCSE	20170508 9:43:13.932000	08-05-2017
129	287,90	XCSE	20170508 9:43:16.033000	08-05-2017
87	287,90	XCSE	20170508 9:43:16.033000	08-05-2017
87	287,90	CHIX	20170508 9:43:16.043000	08-05-2017
33	287,90	BATE	20170508 9:43:16.043000	08-05-2017
29	287,90	TRQX	20170508 9:43:16.043000	08-05-2017
33	288,10	BATE	20170508 9:45:31.277000	08-05-2017
26	288,10	XCSE	20170508 9:45:31.288000	08-05-2017
49	288,10	XCSE	20170508 9:45:31.288000	08-05-2017
143	288,10	XCSE	20170508 9:45:31.288000	08-05-2017
87	288,10	CHIX	20170508 9:45:31.299000	08-05-2017
63	288,10	TRQX	20170508 9:45:31.299000	08-05-2017
220	288,30	XCSE	20170508 9:47:17.343000	08-05-2017
63	288,30	TRQX	20170508 9:47:17.356000	08-05-2017
32	288,30	BATE	20170508 9:47:17.365000	08-05-2017
87	288,30	CHIX	20170508 9:47:17.365000	08-05-2017
1	288,30	BATE	20170508 9:47:17.374000	08-05-2017
334	288,40	BATD	20170508 9:50:10.017000	08-05-2017
79	288,40	XCSE	20170508 9:50:21.757000	08-05-2017
64	288,60	TRQX	20170508 9:55:03.430000	08-05-2017
16	288,60	BATE	20170508 9:55:03.431000	08-05-2017
88	288,60	CHIX	20170508 9:55:03.431000	08-05-2017
18	288,60	BATE	20170508 9:55:03.435000	08-05-2017
48	288,50	CHIX	20170508 9:56:06.293000	08-05-2017
35	288,50	TRQX	20170508 9:56:06.293000	08-05-2017
18	288,50	BATE	20170508 9:56:06.293000	08-05-2017
89	288,50	CHIX	20170508 9:56:06.293000	08-05-2017
5	288,50	BATE	20170508 9:56:06.293000	08-05-2017
29	288,50	BATE	20170508 9:56:06.293000	08-05-2017
65	288,50	TRQX	20170508 9:56:06.293000	08-05-2017
121	288,50	XCSE	20170508 9:56:06.303000	08-05-2017
41	288,50	XCSE	20170508 9:56:06.303000	08-05-2017
184	288,50	XCSE	20170508 9:56:06.303000	08-05-2017
43	288,70	TRQX	20170508 9:56:28.752000	08-05-2017
31	288,60	BATE	20170508 9:58:06.753000	08-05-2017
201	288,60	XCSE	20170508 9:58:06.763000	08-05-2017
31	288,60	TRQX	20170508 9:58:06.772000	08-05-2017
27	288,60	TRQX	20170508 9:58:06.772000	08-05-2017

80	288,60	CHIX	20170508 9:58:06.773000	08-05-2017
64	288,80	TRQX	20170508 9:59:36.300000	08-05-2017
88	288,80	CHIX	20170508 9:59:36.300000	08-05-2017
34	288,80	BATE	20170508 9:59:36.300000	08-05-2017
600	288,80	XCSE	20170508 9:59:36.306000	08-05-2017
154	288,80	XCSE	20170508 9:59:36.306000	08-05-2017
222	288,80	XCSE	20170508 9:59:36.306000	08-05-2017
600	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
173	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
162	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
111	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
100	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
100	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
500	288,90	XCSE	20170508 9:59:48.749000	08-05-2017
100	289,30	CHIX	20170508 10:00:54.430000	08-05-2017
100	289,30	BATE	20170508 10:00:54.430000	08-05-2017
120	289,30	CHIX	20170508 10:00:54.430000	08-05-2017
20	289,20	BATE	20170508 10:00:54.430000	08-05-2017
91	289,20	CHIX	20170508 10:00:54.430000	08-05-2017
85	289,20	CHIX	20170508 10:00:54.430000	08-05-2017
28	289,20	CHIX	20170508 10:00:54.430000	08-05-2017
60	289,20	CHIX	20170508 10:00:54.430000	08-05-2017
200	289,40	XCSE	20170508 10:00:54.432000	08-05-2017
162	289,40	XCSE	20170508 10:00:54.432000	08-05-2017
200	289,30	XCSE	20170508 10:00:54.432000	08-05-2017
200	289,30	XCSE	20170508 10:00:54.432000	08-05-2017
170	289,30	XCSE	20170508 10:00:54.432000	08-05-2017
66	289,30	XCSE	20170508 10:00:54.432000	08-05-2017
317	289,40	TRQX	20170508 10:02:47.310000	08-05-2017
64	289,40	TRQX	20170508 10:02:47.310000	08-05-2017
5	289,40	BATE	20170508 10:02:47.311000	08-05-2017
390	289,40	CHIX	20170508 10:02:47.311000	08-05-2017
14	289,40	CHIX	20170508 10:02:47.311000	08-05-2017
138	289,40	BATE	20170508 10:02:47.311000	08-05-2017
33	289,40	CHIX	20170508 10:02:47.311000	08-05-2017
25	289,40	BATE	20170508 10:02:47.311000	08-05-2017
88	289,40	CHIX	20170508 10:02:47.311000	08-05-2017
34	289,40	BATE	20170508 10:02:47.311000	08-05-2017
1086	289,40	XCSE	20170508 10:02:47.321000	08-05-2017
221	289,40	XCSE	20170508 10:02:47.321000	08-05-2017
234	289,50	DCSE	20170508 10:03:24.806000	08-05-2017
100	289,40	CHIX	20170508 10:03:24.826000	08-05-2017
96	289,40	CHIX	20170508 10:03:24.826000	08-05-2017
53	289,40	CHIX	20170508 10:03:24.826000	08-05-2017
200	289,40	XCSE	20170508 10:03:24.827000	08-05-2017
170	289,40	XCSE	20170508 10:03:24.827000	08-05-2017
163	289,40	XCSE	20170508 10:03:24.827000	08-05-2017
275	289,40	XCSE	20170508 10:03:24.827000	08-05-2017
112	289,40	TRQX	20170508 10:03:26.852000	08-05-2017
1	289,40	BATE	20170508 10:03:26.853000	08-05-2017

5	289,40	CHIX	20170508 10:03:26.853000	08-05-2017
149	289,40	CHIX	20170508 10:03:26.853000	08-05-2017
1	289,40	BATE	20170508 10:03:26.853000	08-05-2017
57	289,40	BATE	20170508 10:03:26.857000	08-05-2017
20	289,40	XCSE	20170508 10:03:26.863000	08-05-2017
364	289,40	XCSE	20170508 10:03:26.864000	08-05-2017
64	289,40	TRQX	20170508 10:03:39.792000	08-05-2017
88	289,40	CHIX	20170508 10:03:39.792000	08-05-2017
34	289,40	BATE	20170508 10:03:39.792000	08-05-2017
220	289,40	XCSE	20170508 10:03:39.799000	08-05-2017
188	289,60	TRQX	20170508 10:05:47.294000	08-05-2017
94	289,50	TRQX	20170508 10:05:47.294000	08-05-2017
328	289,50	TRQX	20170508 10:05:47.294000	08-05-2017
306	289,60	XCSE	20170508 10:05:47.296000	08-05-2017
84	289,60	XCSE	20170508 10:05:47.296000	08-05-2017
25	289,50	TRQX	20170508 10:05:59.378000	08-05-2017
234	289,50	CHIX	20170508 10:05:59.378000	08-05-2017
110	289,50	CHIX	20170508 10:05:59.378000	08-05-2017
113	289,50	CHIX	20170508 10:05:59.378000	08-05-2017
160	289,50	XCSE	20170508 10:05:59.380000	08-05-2017
172	289,50	XCSE	20170508 10:05:59.380000	08-05-2017
186	289,50	XCSE	20170508 10:05:59.380000	08-05-2017
64	289,40	TRQX	20170508 10:10:11.009000	08-05-2017
88	289,40	CHIX	20170508 10:10:11.009000	08-05-2017
34	289,40	BATE	20170508 10:10:11.009000	08-05-2017
64	289,40	TRQX	20170508 10:10:11.009000	08-05-2017
88	289,40	CHIX	20170508 10:10:11.009000	08-05-2017
33	289,40	BATE	20170508 10:10:11.009000	08-05-2017
221	289,40	XCSE	20170508 10:10:11.019000	08-05-2017
220	289,40	XCSE	20170508 10:10:11.019000	08-05-2017
234	289,70	BATD	20170508 10:11:17.530000	08-05-2017
234	289,70	CHIX	20170508 10:11:17.530000	08-05-2017
234	289,70	TRQM	20170508 10:11:17.565000	08-05-2017
197	289,60	TRQX	20170508 10:11:17.604000	08-05-2017
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32	287,90	CHIX	20170508 16:18:47.825000	08-05-2017
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