



Transactions under Novozymes' stock buyback program

As of May 11, Novozymes has purchased an accumulated 2,073,376 shares with a transaction value of DKK 684.7 million under the stock buyback program Novozymes announced in Company announcement No. 1, 2020 and initiated February 10, 2020. Under the program, Novozymes will buy back B shares worth up to DKK 1.5 billion in total during 2020.

The following transactions have been made under the program in accordance with the European Commission regulation 596/2014 of 16 April 2014, also known as the "Market Abuse Regulation", and regulation 1052/2016 of 8 March 2016:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,232,376		401,051,119
4 May 2020	787,000	336.98	265,205,587
5 May 2020	22,000	335.34	7,377,513
6 May 2020	22,000	344.80	7,585,652
7 May 2020	10,000	346.25	3,462,481
8 May 2020	-	-	-
Accumulated under the program	2,073,376		684,682,352

**The overview includes the purchase of 765,000 B shares of a value of DKK 257,759,100.00 from Novo Holdings A/S which was announced in company announcement no. 30 of May 4, 2020.*

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 9,986 B shares in the period from May 4 to May 8, 2020. The share transactions related to the incentive programs were not part of the Market Abuse Regulation stock buyback program.

Following the transactions stated above, Novozymes owns a total of 4,476,843 treasury shares, corresponding to 1.6% of the stock capital. The total number of shares in the company is 285,000,000 including treasury shares.

May 11, 2020

Company announcement No. 31

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

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Rethink Tomorrow

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Appendix – Detailed trading data on Novozymes A/S's share buy-back transactions for the period mentioned above.

All trades have been carried out by Nordea excluding trade with Novo Holding A/S.

04-05-2020	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	787,000	336.98	265,205,587
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	787,000	336.98	265,205,587

05-05-2020	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	22,000	335.34	7,377,513
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	22,000	335.34	7,377,513

06-05-2020	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	22,000	344.80	7,585,652
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	22,000	344.80	7,585,652

07-05-2020	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	10,000	346.25	3,462,481
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	10,000	346.25	3,462,481

08-05-2020	Number of Shares	VWAP DKK	Gross Value DKK
XCSE			.
DCSE			.
BATE			.
BATD			.
CHIX			.
CHID			.
TRQX			.
TRQM			.
XNOR			.
Total			.

Volume	Price	Venue	Time - CET	Date
250	335.50	XCSE	20200504 09:12:12	04-05-2020
250	334.80	XCSE	20200504 09:15:23	04-05-2020
260	334.40	XCSE	20200504 09:21:06	04-05-2020
330	335.00	XCSE	20200504 09:24:32	04-05-2020
121	334.70	XCSE	20200504 09:25:03	04-05-2020
69	334.70	XCSE	20200504 09:25:03	04-05-2020
1100	335.80	XCSE	20200504 09:32:52	04-05-2020
170	335.90	XCSE	20200504 09:32:52	04-05-2020
110	335.90	XCSE	20200504 09:32:52	04-05-2020
90	335.90	XCSE	20200504 09:32:52	04-05-2020
250	334.50	XCSE	20200504 09:36:13	04-05-2020
171	335.50	XCSE	20200504 09:41:24	04-05-2020
109	335.50	XCSE	20200504 09:41:24	04-05-2020
170	336.50	XCSE	20200504 09:47:17	04-05-2020
272	336.20	XCSE	20200504 09:49:56	04-05-2020
18	336.20	XCSE	20200504 09:49:56	04-05-2020
250	336.50	XCSE	20200504 09:53:15	04-05-2020
240	337.70	XCSE	20200504 10:03:14	04-05-2020
230	337.70	XCSE	20200504 10:05:04	04-05-2020
150	338.20	XCSE	20200504 10:06:53	04-05-2020
110	338.20	XCSE	20200504 10:06:53	04-05-2020
272	338.20	XCSE	20200504 10:11:19	04-05-2020
58	338.20	XCSE	20200504 10:11:19	04-05-2020
130	338.20	XCSE	20200504 10:13:01	04-05-2020
170	338.20	XCSE	20200504 10:13:01	04-05-2020
120	338.50	XCSE	20200504 10:20:48	04-05-2020
100	338.90	XCSE	20200504 10:22:14	04-05-2020
13	338.40	XCSE	20200504 10:32:42	04-05-2020
15	338.40	XCSE	20200504 10:32:45	04-05-2020
15	338.40	XCSE	20200504 10:32:47	04-05-2020
15	338.40	XCSE	20200504 10:32:49	04-05-2020
30	338.40	XCSE	20200504 10:32:52	04-05-2020
122	338.40	XCSE	20200504 10:32:54	04-05-2020
15	338.20	XCSE	20200504 10:33:27	04-05-2020
70	338.20	XCSE	20200504 10:33:27	04-05-2020
215	338.20	XCSE	20200504 10:33:27	04-05-2020
650	337.60	XCSE	20200504 10:37:22	04-05-2020

5	337.90	XCSE	20200504 10:42:03	04-05-2020
15	337.90	XCSE	20200504 10:42:05	04-05-2020
30	337.90	XCSE	20200504 10:42:08	04-05-2020
15	337.90	XCSE	20200504 10:42:10	04-05-2020
15	337.90	XCSE	20200504 10:42:13	04-05-2020
150	339.50	XCSE	20200504 10:47:51	04-05-2020
55	340.00	XCSE	20200504 10:50:29	04-05-2020
155	340.00	XCSE	20200504 10:50:29	04-05-2020
30	338.80	XCSE	20200504 10:52:14	04-05-2020
300	338.80	XCSE	20200504 10:52:14	04-05-2020
17	338.20	XCSE	20200504 10:54:07	04-05-2020
193	338.20	XCSE	20200504 10:54:09	04-05-2020
240	339.00	XCSE	20200504 11:05:03	04-05-2020
230	338.90	XCSE	20200504 11:06:40	04-05-2020
300	338.60	XCSE	20200504 11:09:05	04-05-2020
100	339.40	XCSE	20200504 11:23:45	04-05-2020
180	339.40	XCSE	20200504 11:23:45	04-05-2020
200	339.30	XCSE	20200504 11:23:45	04-05-2020
260	339.20	XCSE	20200504 11:27:08	04-05-2020
28	339.10	XCSE	20200504 11:36:43	04-05-2020
140	339.10	XCSE	20200504 11:36:43	04-05-2020
42	339.10	XCSE	20200504 11:36:43	04-05-2020
260	339.60	XCSE	20200504 11:51:07	04-05-2020
130	339.60	XCSE	20200504 11:51:21	04-05-2020
70	339.60	XCSE	20200504 11:51:21	04-05-2020
147	339.90	XCSE	20200504 12:06:04	04-05-2020
31	339.90	XCSE	20200504 12:06:04	04-05-2020
220	341.10	XCSE	20200504 12:16:07	04-05-2020
102	341.00	XCSE	20200504 12:16:15	04-05-2020
24	340.80	XCSE	20200504 12:21:08	04-05-2020
226	340.80	XCSE	20200504 12:21:08	04-05-2020
330	340.60	XCSE	20200504 12:21:09	04-05-2020
170	338.80	XCSE	20200504 12:28:24	04-05-2020
115	339.60	XCSE	20200504 12:41:51	04-05-2020
137	339.60	XCSE	20200504 12:41:52	04-05-2020
28	339.60	XCSE	20200504 12:41:52	04-05-2020
220	339.20	XCSE	20200504 12:51:30	04-05-2020
240	339.10	XCSE	20200504 12:51:35	04-05-2020
43	339.30	XCSE	20200504 12:59:36	04-05-2020
297	339.30	XCSE	20200504 12:59:36	04-05-2020
190	338.80	XCSE	20200504 13:05:24	04-05-2020
46	339.80	XCSE	20200504 13:19:08	04-05-2020
49	339.80	XCSE	20200504 13:19:08	04-05-2020
185	339.80	XCSE	20200504 13:19:08	04-05-2020
260	339.50	XCSE	20200504 13:25:20	04-05-2020
270	340.30	XCSE	20200504 13:39:18	04-05-2020
230	340.30	XCSE	20200504 13:39:18	04-05-2020
150	340.30	XCSE	20200504 14:00:00	04-05-2020
40	340.30	XCSE	20200504 14:00:00	04-05-2020
280	340.30	XCSE	20200504 14:00:01	04-05-2020
140	340.60	XCSE	20200504 14:08:21	04-05-2020
90	340.60	XCSE	20200504 14:08:21	04-05-2020

220	340.70	XCSE	20200504 14:09:50	04-05-2020
150	340.80	XCSE	20200504 14:09:50	04-05-2020
130	340.80	XCSE	20200504 14:09:50	04-05-2020
270	340.60	XCSE	20200504 14:20:03	04-05-2020
180	340.40	XCSE	20200504 14:27:34	04-05-2020
300	340.10	XCSE	20200504 14:40:52	04-05-2020
250	339.80	XCSE	20200504 14:49:19	04-05-2020
104	340.40	XCSE	20200504 14:52:17	04-05-2020
134	340.40	XCSE	20200504 14:52:18	04-05-2020
22	340.40	XCSE	20200504 14:52:18	04-05-2020
117	340.80	XCSE	20200504 14:59:16	04-05-2020
143	340.80	XCSE	20200504 14:59:57	04-05-2020
180	340.00	XCSE	20200504 15:05:46	04-05-2020
310	340.00	XCSE	20200504 15:16:23	04-05-2020
170	340.50	XCSE	20200504 15:25:38	04-05-2020
80	340.50	XCSE	20200504 15:25:38	04-05-2020
104	340.30	XCSE	20200504 15:32:09	04-05-2020
140	340.30	XCSE	20200504 15:32:58	04-05-2020
16	340.30	XCSE	20200504 15:32:58	04-05-2020
300	340.20	XCSE	20200504 15:36:32	04-05-2020
190	340.00	XCSE	20200504 15:40:06	04-05-2020
350	338.60	XCSE	20200504 15:48:06	04-05-2020
145	338.20	XCSE	20200504 15:52:26	04-05-2020
95	338.20	XCSE	20200504 15:52:26	04-05-2020
104	336.80	XCSE	20200504 15:56:04	04-05-2020
116	336.80	XCSE	20200504 15:56:04	04-05-2020
62	335.80	XCSE	20200504 16:01:08	04-05-2020
181	336.80	XCSE	20200504 16:04:00	04-05-2020
17	336.80	XCSE	20200504 16:04:01	04-05-2020
150	337.10	XCSE	20200504 16:04:41	04-05-2020
60	337.10	XCSE	20200504 16:04:41	04-05-2020
160	336.30	XCSE	20200504 16:10:18	04-05-2020
67	336.30	XCSE	20200504 16:10:50	04-05-2020
83	336.30	XCSE	20200504 16:10:50	04-05-2020
92	336.10	XCSE	20200504 16:16:19	04-05-2020
168	336.10	XCSE	20200504 16:16:19	04-05-2020
69	336.10	XCSE	20200504 16:20:06	04-05-2020
171	336.10	XCSE	20200504 16:20:06	04-05-2020
150	336.60	XCSE	20200504 16:24:04	04-05-2020
120	336.60	XCSE	20200504 16:24:05	04-05-2020
140	337.60	XCSE	20200504 16:28:42	04-05-2020
50	337.60	XCSE	20200504 16:28:42	04-05-2020
154	338.10	XCSE	20200504 16:33:54	04-05-2020
140	338.10	XCSE	20200504 16:33:54	04-05-2020
46	338.10	XCSE	20200504 16:34:04	04-05-2020
75	338.20	XCSE	20200504 16:37:08	04-05-2020
165	338.20	XCSE	20200504 16:37:08	04-05-2020
250	339.90	XCSE	20200504 16:42:04	04-05-2020
150	338.40	XCSE	20200504 16:46:23	04-05-2020
140	338.40	XCSE	20200504 16:46:29	04-05-2020
64	339.30	XCSE	20200504 16:48:08	04-05-2020
70	339.30	XCSE	20200504 16:48:08	04-05-2020

46	339.30	XCSE	20200504 16:48:08	04-05-2020
370	338.10	XCSE	20200504 16:51:47	04-05-2020
111	338.10	XCSE	20200504 16:52:48	04-05-2020
9	338.10	XCSE	20200504 16:52:53	04-05-2020
350	335.80	XCSE	20200505 09:02:42	05-05-2020
260	336.30	XCSE	20200505 09:05:12	05-05-2020
40	336.30	XCSE	20200505 09:05:12	05-05-2020
230	336.60	XCSE	20200505 09:09:10	05-05-2020
280	337.00	XCSE	20200505 09:11:22	05-05-2020
107	335.70	XCSE	20200505 09:15:31	05-05-2020
115	335.70	XCSE	20200505 09:15:31	05-05-2020
68	335.70	XCSE	20200505 09:15:31	05-05-2020
220	336.40	XCSE	20200505 09:18:57	05-05-2020
150	336.50	XCSE	20200505 09:24:24	05-05-2020
118	336.50	XCSE	20200505 09:24:24	05-05-2020
12	336.50	XCSE	20200505 09:24:24	05-05-2020
83	335.50	XCSE	20200505 09:27:55	05-05-2020
177	335.50	XCSE	20200505 09:27:55	05-05-2020
1200	335.20	XCSE	20200505 09:35:23	05-05-2020
100	335.10	XCSE	20200505 09:37:18	05-05-2020
180	335.10	XCSE	20200505 09:37:18	05-05-2020
130	335.70	XCSE	20200505 09:44:21	05-05-2020
130	335.70	XCSE	20200505 09:44:21	05-05-2020
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210	336.60	XCSE	20200505 09:51:20	05-05-2020
150	337.70	XCSE	20200505 09:59:47	05-05-2020
100	337.70	XCSE	20200505 09:59:47	05-05-2020
30	337.70	XCSE	20200505 09:59:47	05-05-2020
270	337.00	XCSE	20200505 10:04:24	05-05-2020
240	338.20	XCSE	20200505 10:11:08	05-05-2020
290	338.00	XCSE	20200505 10:11:08	05-05-2020
196	338.00	XCSE	20200505 10:14:54	05-05-2020
4	338.00	XCSE	20200505 10:14:54	05-05-2020
280	337.70	XCSE	20200505 10:27:22	05-05-2020
600	337.80	XCSE	20200505 10:37:22	05-05-2020
83	337.80	XCSE	20200505 10:37:22	05-05-2020
100	337.80	XCSE	20200505 10:37:22	05-05-2020
77	337.80	XCSE	20200505 10:37:22	05-05-2020
150	336.90	XCSE	20200505 10:45:50	05-05-2020
46	336.90	XCSE	20200505 10:45:50	05-05-2020
74	336.90	XCSE	20200505 10:45:50	05-05-2020
70	337.30	XCSE	20200505 10:52:46	05-05-2020
150	337.30	XCSE	20200505 10:52:46	05-05-2020
150	336.90	XCSE	20200505 10:58:07	05-05-2020
62	337.30	XCSE	20200505 11:00:22	05-05-2020
178	337.30	XCSE	20200505 11:00:22	05-05-2020
52	336.90	XCSE	20200505 11:00:24	05-05-2020
148	336.90	XCSE	20200505 11:00:24	05-05-2020
410	336.80	XCSE	20200505 11:10:37	05-05-2020
150	336.60	XCSE	20200505 11:16:53	05-05-2020
110	336.60	XCSE	20200505 11:16:53	05-05-2020

147	336.50	XCSE	20200505 11:18:52	05-05-2020
33	336.50	XCSE	20200505 11:18:52	05-05-2020
310	335.30	XCSE	20200505 11:25:04	05-05-2020
240	335.40	XCSE	20200505 11:31:17	05-05-2020
220	335.10	XCSE	20200505 11:47:05	05-05-2020
260	335.10	XCSE	20200505 11:47:05	05-05-2020
190	335.20	XCSE	20200505 11:55:00	05-05-2020
244	334.70	XCSE	20200505 12:03:33	05-05-2020
56	334.70	XCSE	20200505 12:03:33	05-05-2020
260	334.60	XCSE	20200505 12:11:28	05-05-2020
220	334.00	XCSE	20200505 12:21:22	05-05-2020
270	333.90	XCSE	20200505 12:21:22	05-05-2020
150	333.60	XCSE	20200505 12:29:32	05-05-2020
30	333.60	XCSE	20200505 12:29:32	05-05-2020
290	333.20	XCSE	20200505 12:33:35	05-05-2020
150	333.60	XCSE	20200505 12:44:16	05-05-2020
100	333.60	XCSE	20200505 12:44:41	05-05-2020
210	333.40	XCSE	20200505 12:49:45	05-05-2020
74	333.10	XCSE	20200505 12:58:09	05-05-2020
186	333.10	XCSE	20200505 12:58:09	05-05-2020
140	333.00	XCSE	20200505 13:02:37	05-05-2020
40	333.00	XCSE	20200505 13:02:37	05-05-2020
221	333.10	XCSE	20200505 13:12:28	05-05-2020
79	333.10	XCSE	20200505 13:13:05	05-05-2020
260	332.70	XCSE	20200505 13:19:21	05-05-2020
66	333.40	XCSE	20200505 13:29:10	05-05-2020
59	333.40	XCSE	20200505 13:29:10	05-05-2020
98	333.40	XCSE	20200505 13:29:10	05-05-2020
7	333.60	XCSE	20200505 13:30:34	05-05-2020
140	333.60	XCSE	20200505 13:39:44	05-05-2020
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190	333.60	XCSE	20200505 13:42:18	05-05-2020
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90	333.20	XCSE	20200505 13:53:24	05-05-2020
140	333.30	XCSE	20200505 14:01:33	05-05-2020
90	333.30	XCSE	20200505 14:01:33	05-05-2020
220	333.90	XCSE	20200505 14:08:58	05-05-2020
240	334.00	XCSE	20200505 14:14:09	05-05-2020
137	334.00	XCSE	20200505 14:14:09	05-05-2020
83	334.00	XCSE	20200505 14:14:09	05-05-2020
10	334.00	XCSE	20200505 14:14:09	05-05-2020
220	334.10	XCSE	20200505 14:17:58	05-05-2020
320	334.20	XCSE	20200505 14:30:08	05-05-2020
108	333.90	XCSE	20200505 14:41:15	05-05-2020
142	333.90	XCSE	20200505 14:41:15	05-05-2020
168	334.00	XCSE	20200505 14:45:02	05-05-2020
42	334.00	XCSE	20200505 14:45:02	05-05-2020
320	334.20	XCSE	20200505 14:53:02	05-05-2020
157	334.20	XCSE	20200505 14:55:00	05-05-2020
13	334.20	XCSE	20200505 14:55:00	05-05-2020
99	333.20	XCSE	20200505 15:07:05	05-05-2020
191	333.20	XCSE	20200505 15:07:05	05-05-2020

21	332.80	XCSE	20200505 15:14:56	05-05-2020
196	332.80	XCSE	20200505 15:14:56	05-05-2020
43	332.80	XCSE	20200505 15:14:56	05-05-2020
48	333.30	XCSE	20200505 15:21:12	05-05-2020
58	333.30	XCSE	20200505 15:21:12	05-05-2020
44	333.30	XCSE	20200505 15:21:12	05-05-2020
70	333.30	XCSE	20200505 15:22:10	05-05-2020
39	333.70	XCSE	20200505 15:30:13	05-05-2020
200	333.70	XCSE	20200505 15:30:13	05-05-2020
41	333.70	XCSE	20200505 15:30:13	05-05-2020
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