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No. 593
COMPANY ANNOUNCEMENT
5 May 2020

ACCELERATED BOOK-BUILD OFFERING

PROGRESS OF PRIVATE PLACEMENT OF UP TO 8,000,000 TREASURY SHARES THROUGH AN ACCELERATED BOOK-BUILDING PROCESS

Pandora experiences strong interest and expects to close the accelerated book-building shortly.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 7,400 points of sale, including more than 2,700 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 28,000 people worldwide and crafts its jewellery at two LEED certified facilities in Thailand using mainly recycled silver and gold. The company plans to be carbon neutral by 2025 and has joined the Science Based Targets initiative to reduce emissions across its full value chain. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 21.9 billion (EUR 2.9 billion) in 2019.

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