

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 58/2012 – 12 NOVEMBER 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	305,916	412.25	126,112,518.35
November 5, 2012	0	0	0
November 6, 2012	0	0	0
November 7, 2012	1,600	471.63	754,600
November 8, 2012	2,000	472.13	944,250
November 9, 2012	0	0	0
<b>Accumulated under the programme</b>	<b>309,516</b>	<b>412.94</b>	<b>127,811,368.35</b>

With the transactions stated above, Royal Unibrew owns a total of 329,457 shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

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CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.