

Managers' transactions

Notification is hereby made pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Royal Unibrew A/S by persons discharging managerial responsibilities in Royal Unibrew A/S and/or persons closely related to them.

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Walther Thygesen		
2	Reason for the notification			
a)	Position/Title	Deputy Chairman		
b)	Initial notification/Amend- ment	Initial notification		
3	Further details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Royal Unibrew A/S		
b)	LEI code	529900D69KFL8IAP8Q63		
4		section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each ere transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0060634707		
b)	Nature of transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		DKK 252,58	2000 shares	
d)	Aggregated information - Aggregated volumes - Price	N/A		
e)	Date of the transaction	2016-12-06		
f)	Place of the transaction	Nasdaq Copenhagen MIC code is DCSE		