



### Managers' transactions

Notification is hereby made pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Royal Unibrew A/S by persons discharging managerial responsibilities in Royal Unibrew A/S and/or persons closely related to them.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Johannes F.C.M. Savonije				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/Title	COO				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Further details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Royal Unibrew A/S				
b)	LEI code	529900D69KFL8IAP8Q63				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0060634707				
b)	Nature of transaction	Sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>DKK 298.00</td> <td>10,611 shares</td> </tr> </table>	Price(s)	Volume(s)	DKK 298.00	10,611 shares
Price(s)	Volume(s)					
DKK 298.00	10,611 shares					
d)	Aggregated information - Aggregated volumes - Price	N/A				
e)	Date of the transaction	2017-05-24				
f)	Place of the transaction	Nasdaq Copenhagen MIC code is DCSE				