

Managers' transactions

Notification is hereby made pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Royal Unibrew A/S by persons discharging managerial responsibilities in Royal Unibrew A/S and/or persons closely related to them.

1		Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Lars Jensen	
2		Reason for the notification	
a)	Position/Title	CFO, Executive Board member	
b)	Initial notification/Amendment	Initial notification	
3		Further details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Royal Unibrew A/S	
b)	LEI code	529900D69KFL8IAP8Q63	
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0060634707	
b)	Nature of transaction	Sale	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 366.90	34,655 pcs.
d)	Aggregated information - Aggregated volumes - Price	Volume: 34,655 pcs. Price: DKK 12,714,961.09	
e)	Date of the transaction	12 December 2017	
f)	Place of the transaction	Nasdaq Copenhagen MIC code is DCSE	