

To Nasdaq Copenhagen

14 May 2018

## **Share purchase agreement**

As stated in a stock exchange announcement dated 9 May 2018, Nykredit has concluded a conditional agreement with Jyske Bank on the purchase of the shares in Ringkjøbing Landbobank that Jyske Bank will receive if the planned merger between Ringkjøbing Landbobank and Nordjyske Bank is completed.

Further, it was stated that Nykredit plans to resell part of the shareholding in Ringkjøbing Landbobank to an institutional investor. Nykredit is pleased to announce that an agreement to that effect has today been concluded with ATP.

As a result of the agreement with ATP, Nykredit's total ownership interest in Ringkjøbing Landbobank will be reduced to less than 10%. Nykredit has no plans to reduce its ownership interest further.

Kim Duus, Group Managing Director, says:

*- Ringkjøbing Landbobank and Nordjyske Bank are both very well-run banks, and we therefore see great potential in a merger. Today's agreement is an important signal that Denmark's largest investor also welcomes the plans.*

The shareholders of Ringkjøbing Landbobank and Nordjyske Bank will vote on the merger at their general meetings on 7 June 2018.

## **Contact:**

Questions may directed to Press Relations, tel +45 44 55 14 50.