

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 30/2025, 14 JULY 2025
1 PAGE

Schouw & Co. share buy-back programme, week 28 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|--|---------------|---------------|------------|
| Accumulated until 4 July 2025 | 64,200 | 585.90 | 37,614,670 |
| Monday, 7 July 2025 | 1,300 | 614.10 | 798,330 |
| Tuesday, 8 July 2025 | 1,300 | 611.78 | 795,314 |
| Wednesday, 9 July 2025 | 1,300 | 618.02 | 803,426 |
| Thursday, 10 July 2025 | 1,300 | 621.16 | 807,508 |
| Friday, 11 July 2025 | 1,300 | 617.63 | 802,919 |
| In the period 7 July 2025 - 11 July 2025 | 6,500 | 616.54 | 4,007,497 |
| Accumulated until 11 July 2025 | 70,700 | 588.72 | 41,622,167 |

Following the above transactions, Schouw & Co. holds a total of 2,112,693 treasury shares corresponding to 8.45% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22