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Company Reg. No: 15 50 52 81

Section 28A announcement  
15 November 2007

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## Insiders' trade of options in SimCorp A/S

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In pursuance of the Danish Securities Trading Act's section 28A, please find below a statement of transactions under securities identification code DK0016026164 – SimCorp A/S.

The announcement is based on the reports, which SimCorp A/S has received from the company's senior staff 15 November 2007.

The shares are traded at OMX Nordic Exchange Copenhagen.

Options:

Name	Position	Transaction date	Transaction type	Number of shares
Susan Haroun	Member of the Board	15.11.2007	Exercise of options	500

Pursuant to the options programme, the company has chosen to settle the difference to the market value in cash.

Any questions may be addressed to Thomas Bry, CFO at SimCorp A/S, telephone +45 3544 8800.

**SimCorp A/S**