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Company Reg. No: 15 50 52 81

Section 28A announcement
20 November 2007

Insiders' trade of shares in SimCorp A/S

In pursuance of the Danish Securities Trading Act's section 28A, please find below a statement of transactions under securities identification code DK0016026164 – SimCorp A/S.

The announcement is based on the reports, which SimCorp A/S has received from the company's senior staff 20 November 2007.

The shares are traded at OMX Nordic Exchange Copenhagen.

Shares:

Name	Position	Trade date	Transaction type	Number of shares	Value (DKK)
Torben Munch	EVP	20.11.2007	Bought	800	808,400
Peter L. Ravn	CEO	20.11.2007	Bought	200	206,620
Peter Theill	EVP	20.11.2007	Bought	400	410,000

Any questions may be addressed to Thomas Bry, CFO at SimCorp A/S, telephone +45 3544 8800.

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