



SimCorp signs non-binding Memorandum of Understanding with leading investment manager and existing client in APAC

Company announcement no 22/2022

SimCorp and a current client and leading investment manager based in APAC have today signed a non-binding Memorandum of Understanding (MOU) setting out the main terms for entering into a strategic business partnership between the parties. The intention being to form a new company to provide a premier, fully integrated, front-to-back investment administration services for asset managers and asset owners in Australia, New Zealand, and Asia.

Upon the translation of the MOU into a final strategic agreement, such agreement will become a "large contract" for SimCorp's software and services, including SimCorp Dimension, data management, cloud, investment accounting services and managed services, and SimCorp will disclose a separate company announcement about this.

Furthermore, SimCorp will as part of the formation of the new company make a minority investment in the jointly held legal entity which will undertake investment administration operations in Australia, New Zealand, and Asia.

SimCorp expects to send out a press release within a week's time of this announcement setting out a more detailed description of the strategic partnership.

Enquiries regarding this announcement should be addressed to

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