

To Nasdaq OMX Copenhagen

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## **Spar Nord sells Swedish leasing portfolio**

Today Spar Nord's Swedish subsidiary, SN Finans Nord AB, concluded an agreement with Wasa Kredit, a subsidiary of Länsförsäkringar AB. According to the agreement, Wasa Kredit will take over five employees and financing contracts for a total of approx. SEK 800 million.

The takeover, which comprises about 40% of the total portfolio of SN Finans Nord AB, will be effected at par and will be effective as from 1 June 2012.

The agreement will not impact Spar Nord's forecast for the Group's core earnings before impairment in 2012, as SN Finans Nord AB has been categorized as a discontinuing activity since September 2011.

The divestment contributes to additionally strengthening Spar Nord's already solid position in terms of capital and cash resources.

*For comments on this Company Announcement, please contact Lasse Nyby (+45) 9634 4011 or Ole Madsen at (+45) 9634 4010*

Sincerely yours,  
Spar Nord

***Ole Madsen***

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