

Nasdaq OMX Copenhagen

Company Announcement no. 32, 2012

20 November 2012

Spar Nord issues subordinated loan for an amount of DKK 400 million

In accordance with the plan described in company announcement 31/2012 on 16 November 2012, Spar Nord hereby announces that as a result of positive investor feedback the bank has entered into an agreement to issue a subordinated loan for an amount of DKK 400 million.

The bonds will be issued at par, the value date being 28 November 2012. The bonds will have a term to maturity of up to 10 years with an option for early redemption by Spar Nord at par after five years, and each subsequent quarter. The bonds will be allotted the ISIN code DK0030307681.

Based on the investor feedback it has been decided that for the first five years, the bonds will have a yield corresponding to the Danish five-year swap rate, plus a premium of 5,0 %-points.

The issue was oversubscribed for by approx. 20 % and sold to a broad range of institutional, financial and HNWI investors.

Please direct any questions you may have to Ole Madsen, SVP Corporate Communication, who can be reached on tel. +45 9634 4010.

Sincerely yours,
Spar Nord Bank A/S

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