

Nasdaq OMX Copenhagen

Company Announcement no. 11, 2013

5 December 2013

Spar Nord issues Tier 2 capital for an amount of DKK 700 million

On 4 December 2013, after having conducted investor meetings, Spar Nord launched an issue of new Tier 2 capital.

The issue was met with substantial investor interest and the coupon was set at CIBOR 3 + 390 bps – somewhat lower than expected.

The bonds will be issued at par, the value date being 18 December 2013. The bonds will have a term to maturity of up to 10 years with an option for early redemption by Spar Nord at par after five years, and each subsequent quarter. The bonds will be allotted the ISIN code DK0030330311.

The issue was oversubscribed for by more than 100 % and sold to a broad range of institutional investors, financial investors and Private Wealth.

The issue forms part of Spar Nord's long-term capital strategy and should be seen in connection with the planned repayment of DKK 1,265 state-funded hybrid core capital in May 2014.

Danske Bank acted as lead-manager and Spar Nord as co-lead-manager.

Please direct any questions you may have to Ole Madsen, SVP Corporate Communication, who can be reached on tel. +45 9634 4010.

Sincerely yours,
Spar Nord Bank A/S

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