

Nasdaq OMX Copenhagen  
London Stock Exchange

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Company announcement 1/2014

## **Moody's withdraws all ratings of Spar Nord**

Moody's Investors Service has announced that it withdraws all ratings of Spar Nord Bank A/S ("Spar Nord").

The withdrawal of ratings must be viewed in connection with Spar Nord's decision in May 2012 to terminate cooperation with Moody's for business reasons (see Company announcement 17/2012). Up until now, Moody's has upheld its rating of Spar Nord without Spar Nord's cooperation, but this has now been terminated.

*For comments on this Company Announcement, please contact Ole Madsen at (+45) 9634 4010*

Sincerely yours,  
Spar Nord Bank A/S

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