Innovative BioMedical Devices
bioMD Limited ABN 35 088 221 078

Level 11, 225 St Georges Terrace
Perth, Western Australia 6000

PO Box 7209, Cloisters Square
Western Australia 6850

Telephone (08) 9262 6777
Facsimile (08) 9322 3433
www.biomd.com.au

bioMD LIMITED

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

8 September 2004

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

CLOSURE AND SALE OF UNMARKETABLE PARCEL ELECTION NOTICES

The Directors of bioMD Limited wish to advise that the deadline for receipt of Unmarketable Parcel Election Notices closed on 2 September 2004. The Company did not receive a notice from 699 shareholders representing 689,307 ordinary shares.

The Company has completed the sale of the shares on behalf of these shareholders to sophisticated investors of Bell Potter Securities Limited this morning. This reduces the number of the Company's shareholders to 1,022.

The purpose of the Company undertaking this course of action is to reduce bioMD's compliance costs. This has also assisted the small shareholders to realise the value of the shares without any additional cost thus giving a benefit to both the holder and the Company.

Upon settlement of the sale on Monday 13 September 2004, the Company will arrange cheques to be sent from Computershare Registry to the relevant unmarketable parcel shareholders.

For your information ...
bioMD is a company focused on bringing safety-engineered and cost effective medical devices to market. bioMD facilitates design, tooling and manufacturing of Innovative Biomedical Devices. At successful completion of prototypes, the Company facilitates regulatory applications and forms strategic partnerships and alliances to develop sales and distribution channels.

For further information, contact the office on (61 8) 9262 6777; Robert Towner 0414 594 868 or Michael Bennett 0419 944 567.

C Bentley

Caroline Bentley
Company Secretary