



ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

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22 October 2004

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Release of Escrow Shares

Pursuant to Listing Rule 3.10A, bioMD Limited hereby notifies the ASX that 380,000 fully paid ordinary shares will be released from ASX escrow and available for quotation on 7 November 2004.

The release of the shares is pursuant to the expiry of the 12-month period from the time of issue of the shares.

Yours faithfully,

A handwritten signature in black ink, appearing to read "C. Bentley".

Caroline Bentley
Company Secretary