



ABN 35 088 221 078

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

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10 August 2007

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Re: Change of Substantial Holder Notice

The Directors of bioMD Limited wish to advise of a change to the notifiable interest of a substantial shareholder.

Please refer to the attached Form 604 for details of the change in substantial shareholder holding in bioMD Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read "C. Bentley", with a large, stylized flourish at the end.

CAROLINE L BENTLEY
Company Secretary

FORM 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme bioMD Limited

ACN: 055 221 078

1. Details of substantial holder (1)

Name: Mandolin Pty Ltd

ACN/ARSN (if applicable): 050 844 098

There was a change in the interests
of the substantial holder on: 24 / 07 / 2007 to 03 / 08 / 2007

The previous notice was given to the company on: 18 / 06 / 2007

The previous notice was dated: 18 / 06 / 2007

2. Previous and present of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	10,501,080	12.46%	10,690,000	12.68%

3. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and No of securities affected	Person votes affected
24 July 2007	Mandolin PL	On market Purchase	\$7,000	50,000	50,000
26 July 2007	Mandolin PL	On market Purchase	\$6,925	48,920	48,920
1 Aug 2007	Mandolin PL	On market Purchase	\$7,500	50,000	50,000
3 Aug 2007	Mandolin PL	On market Purchase	\$5,770	40,000	40,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled To be registered As holder(8)	Nature of Relevant Interest (6)	Class and No of securities	Person votes
Mandolin PL	Mandolin PL	Mandolin PL	Shareholder	10,690,000	10,690,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mandolin PL	Level 22 Goldfields House 1 Alfred Street, Sydney NSW 2000

Signature

Print Name: Robert Towner

Capacity: Director

Sign Here:



Date: 10 August 2007