

Innovative BioMedical Devices

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ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

1 of 1 page

3 March 2010

Company Announcements Office
 Australian Stock Exchange Limited
 10th Floor, 20 Bond Street
 SYDNEY NSW 2000

Dear Sir/Madam

RIGHTS ISSUE TIMETABLE (AMENDED)

The indicative timetable for the pro-rata non renounceable rights issue, originally announced on 25 February 2010 has been amended as follows:

Lodgement of the Offer Document with ASIC and ASX	25 February 2010
Existing Shares trade ex-entitlement to participate in the Offer	4 March 2010
Record Date to determine entitlement to participate in the Offer	11 March 2010
Despatch of Offer Document and Entitlement and Acceptance Forms	17 March 2010
Closing Date for acceptance of applications for New Options	31 March 2010
New Options commence trading on a deferred settlement basis	1 April 2010
Allotment date and despatch date of Holding Statements	12 April 2010
Date of quotation by ASX of New Options on a normal settlement basis	13 April 2010

Yours faithfully



Caroline Bentley
Company Secretary