

Innovative BioMedical Devices

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ASX RELEASE

15 February 2011

Clarification on ASX Lodgement Error

The Directors of bioMD Limited ("bioMD") would like to clarify that an error was made on a "Suspension from Official Quotation" lodgement by the ASX on 14 February 2011.

The incorrect announcement read:

"The securities of bioMD (the "Company") will be suspended from quotation at the commencement of trading on Monday, 14 February 2011, at the request of the Company, pending the release of an announcement concerning a possible capital raising."

An amended announcement was released shortly afterwards with the correct wording referring to a "potential transaction" and not a "possible capital raising".

bioMD has received queries from investors in relation to this error and the Company advises that there is currently no plan for a capital raising.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Darren'.

Darren Bromley
Company Secretary