

19 November 2018

ASX ANNOUNCEMENT

Restructure of Australian Management Team

Admedus Limited (ASX:AHZ) ("the Company") announces that Chief Financial Officer, Catherine Costello, will leave the company on November 16, 2018. Admedus' Chairman, John Seaberg said, "Catherine has been an important part of the Executive Team in Australia not only as Chief Financial Officer but in a variety of other capacities, including acting as company secretary and director.

The restructure of Admedus in Australia will see a change to the functions and responsibilities of the role. The Board of Directors and I wish Catherine every success in her future endeavours." Admedus is currently undertaking a restructure with a view to recapitalisation of the company and expects to provide further details of the restructure on due course.

ENDS

About Admedus Limited

Admedus (ASX:AHZ) is a medical technologies company delivering clinically superior solutions that help healthcare professionals create life-changing outcomes for patients. Our focus is on investing in and developing next generation technologies with world class partners, acquiring strategic assets to grow product and service offerings and expanding revenues from our existing medical sales and distribution business. The company has assets from research & development through clinical development as well as sales, marketing and distribution.

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