

Sydbank A/S / Miscellaneous

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Dear Sirs

Sydbank's exposure to Amagerbanken

In light of the most recent developments in Amagerbanken, this is to inform
that Sydbank does not have any exposures with a risk of loss; neither does
Sydbank have any shares in Amagerbanken.

The Danish banking sector must expect a loss in connection with the payment
made by the Guarantee Fund for Depositors and Investors of secured deposits
with Amagerbanken. According to the most recent calculations, Sydbank's share
of the Guarantee Fund for Depositors and Investors represents 4.59%.

Yours sincerely

Niels Mollegaard

Group Executive Vice President
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End of Announcement

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