

Sydbank A/S / Miscellaneous

17.08.2011 10:01

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Aabenraa, Denmark, 2011-08-17 10:01 CEST (GLOBE NEWSWIRE) --
The Board of Directors wishes to alter the division of responsibilities within
Sydbank's Group Executive Management and as a result it has been agreed with
Allan Noerholm that he resigns from Sydbank's Group Executive Management.
Sydbank has commenced the process of recruiting, outside the Bank, a new Deputy
Group Chief Executive with a broader background to replace Allan Noerholm in the
Group Executive Management.

Pending the appointment of the new Deputy Group Chief Executive, Sydbank's
Group Executive Management will consist of Karen Froesig, CEO, and Preben L.
Hansen, Deputy Group Chief Executive.

Please address any questions to Anders Thoustrup, Chairman of the Board of
Directors, or Karen Froesig, CEO.

Anders Thoustrup, tel +45 20 41 62 58

Karen Froesig, tel +45 74 37 20 00

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