Sydbank A/S / Miscellaneous

08.12.2011 18:00

Aabenraa, Denmark, 2011-12-08 18:00 CET (GLOBE NEWSWIRE) --
Dear Sirs

EU-wide capital test

Sydbank and other major banks from EU countries have participated in a capital test on 30 September 2011 conducted at the request of the European Banking Authority (EBA). The purpose of the capital test was to establish the European bank sector's potential need for recapitalisation.

In order to pass the test banks must post a Core Tier 1 capital of a minimum of 9%, which has been fixed by the EBA. Sydbank's Core Tier 1 capital ratio measured in the test constitutes 12.8%. Sydbank is therefore 3.8 percentage points above the EBA's minimum requirement and does not require further capital to meet the fixed minimum requirement.

Sydbank has a very solid capital structure and the bank has no exposure to government bonds with bad credit ratings.

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