

Sydbank A/S / Miscellaneous

18-Sep-2017 / 09:19 CET/CEST

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Aabenraa, Denmark, 2017-09-18 09:19 CEST (GLOBE NEWSWIRE) --

On 1 March 2017 Sydbank announced a share buyback programme of DKK 664m. The share buyback commenced on 2 March 2017 and will be completed by 31 December 2017.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

ã	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,764,600	ã	434,349,856.00
11 September 2017	15,000	245.50	3,682,500.00
12 September 2017	14,000	246.58	3,452,120.00
13 September 2017	12,000	245.74	2,948,880.00
14 September 2017	13,000	246.53	3,204,890.00
15 September 2017	15,000	244.42	3,666,300.00
Total over week 37	69,000	ã	16,954,690.00
Total accumulated during the share buyback programme	1,833,600		451,304,546.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,637,288 own shares, equal to 3.75% of the Bank's share capital.

Click on, or paste the following link into your web browser, to view the associated documents
<https://cns.omxgroup.com/cds/DisclosureAttachmentServlet?messageAttachmentId=645577>

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ISIN: DK0010311471
Category Code:MSC
TIDM: 0G6U
Sequence No.: 4639

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