



Topdanmark A/S
Investor Relations
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Finanstilsynet

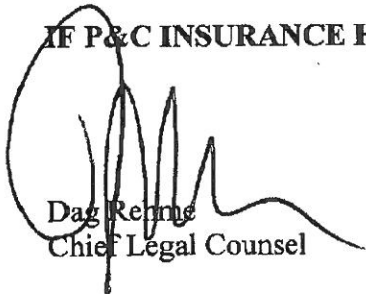
NOTICE PURSUANT TO CHAPTER 29 OF THE SECURITIES TRADING, ETC, ACT

If has on the 16th of May 2011 increased its holding in Topdanmark A/S, ISIN DK0010259530, (Topdanmark). After the increase If's holding in Topdanmark totals to 3 147 692 shares, equalling to 20,09 % of the total number of shares (15 666 550) and total number of votes (15 666 550).

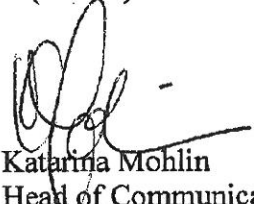
Name of shareholder	Number of shares	% of share capital	% of total number of votes
If P&C Insurance Holding Ltd (publ) Reg nr. 556241-7559	838 450	5,35 %	5,35 %
If P&C Insurance Company Ltd Reg nr. 1614120-3	2 309 242	14,74 %	14,74 %
Total	3 147 692	20,09 %	20,09 %

May 16th, 2011

IF P&C INSURANCE HOLDING LTD (PUBL)



Dag Rønne
Chief Legal Counsel



Katarina Mohlin
Head of Communication



Print

Gem data

A) Shares with voting rights attached**Standard form****STANDARD FORM 1**

- 1) The identity of the company issuing the underlying shares with voting rights, including the full name of the company and the type of company:
Topdanmark A/S - insurance company
- 2) Background for duty to notify (please cross one or more of the following boxes):
 - ☒ acquisition or sale of voting rights or share capital
 - ☐ acquisition or sale of financial instruments which can enable acquisition of existing shares with voting rights
 - ☐ an event which establishes or changes the ratio of share capital or voting rights
- 3) The identity of the shareholder or the natural or legal persons covered by the duty to notify:ⁱ⁾
If P&C Insurance Holding Ltd (publ)
- 4) The identity of the shareholder (if this is different from the person under point 3):ⁱⁱ⁾
- 5) The date where the transaction took place and the date on which the threshold was equalled or crossed:ⁱⁱⁱ⁾
May 16, 2011
- 6) The threshold which was equalled or crossed (as percentage or fraction):
20 %
- 7) Further information:
(shareholders mentioned in section 3 must not notify possession of share capital)

Information on the voting rights ^(v)						
Class of share (ISIN)	Situation as previously reported		Situation after the transaction or the event has taken effect ^(vi)			
	No. shares	Voting rights stated as percentages or fractions ^(vii)	No. shares		Voting rights stated as percentages or fractions ^(viii)	
			Direct	Indirect	Direct	Indirect
DK001025995	2 309 246	14,74 %	838 450	3 147 692	5,35 %	20,09 %
Information on the share capital ^(ix)						
Class of share (ISIN)	Situation as previously reported		Situation after the transaction or the event has taken effect			
	No. shares	Share capital stated as percentages or fractions ^(x)	No. shares		Share capital stated as percentages or fractions ^(xi)	
			Direct	Indirect	Direct	Indirect
	2 309 246	14,74 %	838 450	3 147 692	5,35 %	20,09 %
TOTAL A) Based on the total holding	2 309 246	14,74 %	838 450	3 147 692	5,35 %	20,09 %
B) Financial instruments						
Situation after acquisition or sale ^(xii)						
Type of financial instrument ^(xiii)	Date of cessation ^(xiv)	Date when the instrument can be exercised. For instruments with an exercise period, state the date on which the shares are acquired or can be acquired ^(xv)	Percentage of shares ^(xvi)		Percentage of voting rights	
TOTAL B (In relation to all cessation dates)						
Total 1 (A+B)^(xvii)	Percentage of shares	Percentage of voting rights	Percentage of shares		Percentage of voting rights	
3 147 692			20,09 %		20,09 %	

- 8) If there are group considerations, state the chain of the controlling undertakings through which the voting rights or share capital are actually held:^{xviii)}

If P&C Insurance Holding Ltd (publ) - number of shares 838 450 (5,35 % of the share capital and total number of votes)

If P&C Insurance Company Ltd (wholly owned subsidiary) - number of shares 2 309 242 (14,74 % of the share capital and total number of votes)

- 9) If there are group considerations, state the chain of the controlling undertakings through which the financial instruments are actually held:^{xix)}

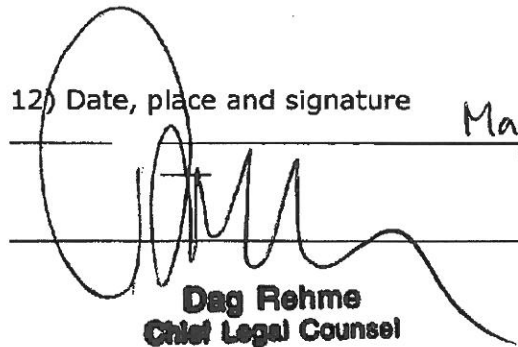
- 10) In cases involving proxies, cf. section 4, no. 8 and section 5(3): the date for cessation of the proxy right, the situation after cessation of the proxy right as well as the identity of the shareholder, if relevant:

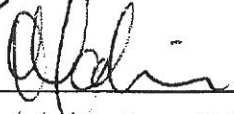
Situation after cessation of proxy rights:					
Full name of a) the proxy and b) the shareholder(s)	Date of cess- ation	Percentage of voting rights		Percentage of shares	
		Direct	Indirect	Direct	Indirect
a)					
b)					
b)					
b)					
Total (for the proxy)					

- 11) Further information:

- 12) Date, place and signature

May 16, 2011 Stockholm

 Dag Rehme
Chief Legal Counsel

 Katarina Melin
Head of Communication