

Annual General Meeting of Topdanmark - 2 April 2020

2.4.2020 16:06:14 CEST | Topdanmark A/S | Decisions of general meeting

2 April 2020

Announcement no. 06/2020

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The Annual General Meeting (AGM) was held in accordance with the published agenda, and the Annual Report, including the revised proposal submitted by the Board of Directors for the appropriation of the result for the financial year was adopted.

The AGM adopted the proposal submitted by the Board of Directors for distribution of dividend of DKK 765 million, corresponding to DKK 8.5 per share.

The AGM adopted the proposal submitted by the Board of Directors to include an item regarding an indicative ballot over the remuneration report on the standard agenda of the Articles of Association.

The AGM also adopted the proposal submitted by the Board for Directors to change to the remuneration policy.

Furthermore, the AGM adopted the proposal submitted by the Board of Directors to maintain the Board of Directors' ordinary basic remuneration for the financial year 2020 of DKK 385,000.

A proposal had been submitted by one of Topdanmark's shareholders, Thomas Meinert Larsen, in which he proposes that the annual general meeting recommends that the Board of Directors annually publishes a statement for the exercise of active ownership in coal, oil and gas companies for the purpose of ensuring that these fossil companies stop misinforming about the climate and stop performing lobbying counteracting the Paris Agreement on ensuring below 1.5 degrees or maximum 2 degrees of global warming. The Board of Directors is further recommended to dispose of shares and bonds in coal, oil and gas companies where the active ownership does not lead to a cessation of such activities by the end of 2022. Thomas Meinert Larsen's proposal was not adopted.

Anne Louise Eberhard, Cristina Lage, Petri Niemisvirta, Morten Thorsrud, Ricard Wennerklint and Jens Aaløse were re-elected to the Board of Directors.

The Board of Directors elected Ricard Wennerklint Chairman and Jens Aaløse Deputy Chairman, from among its members.

The Audit Committee consists of Ricard Wennerklint (Chairman), Anne Louise Eberhard and Cristina Lage.

The Remuneration Committee consists of Ricard Wennerklint (Chairman), Jens Aaløse and Mette Jensen.

The Nomination Committee consists of Ricard Wennerklint (Chairman) and Jens Aaløse.

Ernst & Young P/S was re-elected as public accountant for Topdanmark.

As announced in the company announcement no. 05/2020, Topdanmark has decided to suspend the earnings forecast for 2020 due to the current volatile situation.

Please direct any queries to:

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About Topdanmark A/S

Topdanmark is one of the country's largest insurance and pension companies.

For more than 100 years, we have helped our customers care for what matters the most. Prevent and limit damages. Secure financial security before and after retirement. For the benefit of both people and the environment.

It makes us an attractive company - not only for our customers, but also for our employees, shareholders and the world around us.

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