



Transactions in connection with share buy-back programme 20-26 November 2025

Vestas Wind Systes A/S, Aarhus, 27 November 2025
Company Announcement No. 27/2025

On 5 November 2025, Vestas announced the initiation of a share buy-back programme, cf. Company Announcement No. 24/2025. The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

Prior to the share buy-back, Vestas held 12,357,143 treasury shares, equal to 1.2 percent of the share capital.

Under the programme, Vestas will buy back shares for an amount up to DKK 1,120m (approx. EUR 150m) in the period from 6 November 2025 to 17 December 2025.

The following transactions have been made under the programme during the period 20 November to 26 November 2025:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
Previously accumulated under the programme	2,545,000	154.66	393,598,055.50
Transactions during the period:			
20 November 2025:	240,000	155.53	37,327,944.00
21 November 2025:	300,000	149.47	44,840,490.00
24 November 2025:	280,000	149.03	41,728,372.00
25 November 2025:	280,000	149.51	41,864,088.00
26 November 2025:	240,000	153.51	36,842,088.00
Total accumulated during the week	1,340,000	151.20	202,602,982.00
Total accumulated under the programme	3,885,000	153.46	596,201,037.50

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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