

Zealand Pharma A/S
 Attn.: CFO [Mats Blom]
 Email:
 Fax:

Reporting - trade in securities issued by Zealand Pharma A/S

Name of the person to make the reporting ¹	Christian Hershind
The reason why reporting must be made ²	Member of the Board of Directors
Issuer	Zealand Pharma A/S
ISIN code	DK0060258549
Type ³	Shares
Transaction ⁴	Subscription of shares in the offering
Trade date	23 November 2010
Market	Nasdaq OMX Copenhagen A/S
Number of traded securities	8,663
Market value in [DKK]	745,018 DKK

¹ Natural or legal person

² Position or category of Related Parties, cf section 28a(4)(i) of the Danish Securities Trading etc Act (spouse or co-habitee), (ii) (underage children), (iii) (relatives) and legal persons ((iv)(a) - (d))

³ For example shares, share options, warrants

⁴ For example purchase or sale