

Total number of shares and voting rights in Zealand as of 30 November 2016

Copenhagen, 30 November 2016 - In accordance with Section 6 of the *Danish Statutory Order on Issuers' Disclosure Obligations*, Zealand issues announcements to state the total number of shares and voting rights in the company at the end of a calendar month in which there have been changes to its share capital.

In company announcement no. 45 / 2016 on 17 November 2016 and company announcement no. 47 / 2016 on 25 November 2016, Zealand announced increases in its share capital after exercise of employee warrants. Following these announcements, the table below lists the total number of shares and voting rights in Zealand as of 30 November 2016:

Date	Number of shares (nominal value of DKK 1 each)	Share capital (nominal value in DKK)	Number of voting rights
30 November 2016	26,128,366	26,128,366	26,128,366

For further information, please contact:

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About Zealand Pharma A/S

Zealand Pharma A/S (Nasdaq Copenhagen: ZEAL) ("Zealand") is a biotechnology company focused on the discovery, design and development of innovative peptide-based medicines. Zealand has a portfolio of medicines and product candidates under licence collaborations with Sanofi, Boehringer Ingelheim and Helsinn, and a pipeline of proprietary product candidates which primarily target specialty diseases with significant unmet needs.

The company's first invented medicine, lixisenatide, a once-daily prandial GLP-1 analogue for the treatment of type 2 diabetes, is licensed to Sanofi. Lixisenatide is marketed as Lyxumia® outside the United States and approved as Adlyxin™ in the United States. Lixisenatide has been developed in a fixed-ratio combination with basal insulin glargine (Lantus®) and is approved as Soliqua™ in the United States, and in Europe a CHMP positive opinion recommendation was given on 11 November. Suliqua™ is the brand name in Europe.

Zealand's proprietary pipeline includes: Dasiglucagon* (ZP4207) (single-dose rescue treatment) for acute, severe hypoglycaemia (Phase II); Glepaglutide* (ZP1848) for short bowel syndrome (Phase II); Dasiglucagon* (ZP4207) (multiple-dose version) intended for use in a dual-hormone artificial pancreas system for better hypoglycaemia control and diabetes management (in preparation for Phase II); and other earlier stage clinical and preclinical peptide therapeutics.

Zealand is based in Copenhagen (Glostrup), Denmark. For further information about the company's business and activities, please visit www.zealandpharma.com or follow Zealand on Twitter @ZealandPharma.

* Dasiglucagon and Glepaglutide are proposed International Nonproprietary Names (pINN).