



Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Elvira Keller Steensberg				
2.	Reason for the notification					
a)	Position/status	Closely-Associated Person to Adam Steensberg, Senior Vice President, Chief Medical and Development Officer in Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S, CVR-no. 20045078				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060257814				
b)	Nature of the transaction	Sale of shares				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>DKK 107,54</td><td>1,100</td></tr></tbody></table>	Price(s)	Volume(s)	DKK 107,54	1,100
Price(s)	Volume(s)					
DKK 107,54	1,100					
d)	Aggregated information - Aggregated volume - Price	DKK 118,294				
e)	Date of the transaction	21-03-2017				
f)	Place of the transaction	Outside a trading venue				