

Aquaporin receives significant order from Turkish customer

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(Kgs. Lyngby, Denmark, 16 July 2021) Aquaporin, a water technology company aiming to contribute to a more sustainable world by focusing on encouraging responsible consumption of water, has secured an order for 2,500 ZERO water purifiers. This large order of Point-of-Use drinking water purification systems marks the beginning of a new commercial relationship with a large Turkish conglomerate with an extensive electronics and appliances manufacturing and distribution network.

Matt Boczkowski, Aquaporin CCO and Deputy CEO says:

"We're honored to enter into a commercial collaboration with this blue-chip customer, and we value the trust they have placed in Aquaporin to provide drinking water solutions to their customers. This order validates the current commercial traction we see in ongoing dialogues with potential customers in our drinking water business."

The systems will be delivered in increments beginning from September 2021 and into 2022. The order will not change Aquaporin's financial guidance for 2021 and is part of the business plan as also described in the Prospectus published by Aquaporin on 14 June 2021, which is available on the website with certain restrictions.

Forward looking statements

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should", and similar expressions, as well as other statements regarding future events or prospects. Specifically, this announcement includes information with respect to projections, estimates and targets that also constitute forward-looking statements. The forward-looking statements in this announcement are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties and other important factors include, among others: limited experience in commercialisation of the Company's products, failure to successfully implement strategies, dependence on third parties for manufacturing certain product components and the supply of certain raw materials, the ongoing COVID-19 pandemic, manufacturing disruptions, strategic collaboration and protection of the Company's intellectual property rights. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations, projections, estimates and targets expressed or implied in this announcement by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

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About Aquaporin A/S

The Company is a water technology company headquartered in Denmark with operations in Denmark, Singapore and the United States. The aim of the Company's technology is to contribute to a more sustainable world by focusing on encouraging responsible consumption of water. As a result, the Company is committed to developing and providing cost-efficient, sustainable and environmentally responsible solutions to the growing need for access to clean drinking water, treating and reusing wastewater and improving concentration and separation performance. For this purpose, the Company has developed a proprietary and patent-protected formulation for the protein aquaporin, which enables a high rejection rate of pollutants, high recovery rate of clean water and low energy consumption. The Company's proprietary technology, Aquaporin Inside®, is based on Nobel Prize-winning research and used to clean and reuse water in our homes and in the industrial water and food and beverage industry. Aquaporin works with customers and partners around the globe to sustainably treat industrial wastewater, concentrate food and beverage products and enhance drinking water quality and accessibility. Read more on www.aquaporin.com

Attachments

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