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26 July 2021

Aquaporin A/S (ticker: AQP)

Mid-Stabilization Period Notice

Further to the announcement dated 28 June 2021 regarding the beginning of the stabilization period following the initial public offering and admission to trading and official listing of the shares of Aquaporin A/S ("Aquaporin") on Nasdaq Copenhagen (the "Offering" or the "IPO"), Danske Bank A/S (Niels Erik Nielsen, telephone +44 (0)20 7410 8000), acting as Stabilizing Manager in connection with the Offering, has undertaken the following stabilization measures (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)):

| The securities: | |
|--|--|
| Issuer | Aquaporin A/S |
| Securities | Temporary Purchase Certificates (ISIN DK0061555299) Ordinary shares (ISIN DK0061555109) |
| Offering size | 2,514,451 shares of DKK 1 nominal value each |
| Offer price | DKK 173 per share |
| Market | Nasdaq Copenhagen (XCSE) |
| Ticker | AQP |
| Stabilizing Manager | Danske Bank A/S Holmens Kanal 2-12 1092 Copenhagen Denmark |
| Maximum size of overallotment facility | Up to 377,168 shares |

Summary of daily stabilization transactions

| Stabilization Date | Price (lowest) | Price (highest) | Price (weighted avg.) | Quantity | Market value (DKK) | Market |
|--------------------|----------------|-----------------|-----------------------|----------|--------------------|-------------------|
| 16. July 2021 | 159.00 | 164.00 | 161.866 | 6,000 | 971,195 | Nasdaq Copenhagen |
| 19. July 2021 | 159.00 | 164.00 | 162.226 | 6,557 | 1,063,716 | Nasdaq Copenhagen |
| 20. July 2021 | 159.00 | 162.60 | 161.065 | 9,155 | 1,474,552 | Nasdaq Copenhagen |
| 21. July 2021 | 157.00 | 165.00 | 162.004 | 9,000 | 1,458,034 | Nasdaq Copenhagen |
| 22. July 2021 | 158.00 | 160.00 | 158.984 | 610 | 96,980 | Nasdaq Copenhagen |
| 23. July 2021 | 158.00 | 163.00 | 160.743 | 12,090 | 1,943,380 | Nasdaq Copenhagen |
| 26. July 2021 | 157.00 | 160.00 | 158.250 | 5,000 | 791,250 | Nasdaq Copenhagen |