

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Aquaporin's shares**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Torsten Høybye Bak Regueira				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Aquaporin A/S				
b)	LEI	894500AW5ZWMYUZN1V70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	<p>Warrants</p> <p>Right to subscribe for shares in ISIN code DK0061555109</p>				
b)	Nature of the transaction	Grant of warrants in connection with an incentive warrant programme (2025 Warrant Programme)				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in DKK</td> <td>Volume(s)</td> </tr> <tr> <td>DKK 0</td> <td>100,000</td> </tr> </table>	Price(s) in DKK	Volume(s)	DKK 0	100,000
Price(s) in DKK	Volume(s)					
DKK 0	100,000					
d)	Aggregated information - Aggregated volume - Price	<p>Average price per share: DKK 0</p> <p>Total number of warrants: 100,000</p> <p>Total price: DKK 0</p>				
e)	Date of the transaction	July 8, 2025				
f)	Place of the transaction	Outside a trading venue				