

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Aquaporin's shares**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Klaus Juhl Wulff					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Aquaporin A/S					
b)	LEI	894500AW5ZWMYUZN1V70					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument and identification code	Warrants Right to subscribe for shares in ISIN code DK0061555109					
b)	Nature of the transaction	Grant of warrants in connection with an incentive warrant programme (2025 Warrant Programme)					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in DKK</td> <td>Volume(s)</td> </tr> <tr> <td>DKK 0</td> <td>140,000</td> </tr> </table>	Price(s) in DKK	Volume(s)	DKK 0	140,000	
Price(s) in DKK	Volume(s)						
DKK 0	140,000						
d)	Aggregated information - Aggregated volume - Price	Average price per share: DKK 0 Total number of warrants: 140,000 Total price: DKK 0					
e)	Date of the transaction	July 7, 2025					
f)	Place of the transaction	Outside a trading venue					