



# **Notification of managers' and closely related parties' transactions with Dampskibsselskabet NORDEN A/S' shares in connection with share buy-back program**

ANNOUNCEMENT NO. 228 – 3 NOVEMBER 2025

In connection with the announced share buy-back program in NORDEN, A/S Motortramp continuously sells shares pro rata and the market is to be informed accordingly – see the attached file and announcement no. 227/2025.

A/S Motortramp participates in NORDEN's share buy-back program by selling shares pro rata in order to maintain the current ownership of just under 32% of the shares in NORDEN.

Kind regards,  
Dampskibsselskabet NORDEN A/S

Martin Badsted  
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**For further information:**

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