



# **Notification of managers' and closely related parties' transactions with Dampskibsselskabet NORDEN A/S' shares in connection with share buy-back program**

ANNOUNCEMENT NO. 16 – 19 JANUARY 2026

In connection with the announced share buy-back program in NORDEN, A/S Motortramp continuously sells shares pro rata and the market is to be informed accordingly – see the attached file and announcements nos. 227/2025 and 228/2025.

Kind regards,  
Dampskibsselskabet NORDEN A/S

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