



Hartmann settles rights dispute and receives DKK 78 million

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Hartmann has today entered into an agreement to settle an international dispute pertaining to immaterial rights concerning Hartmann's imagic® products. As a result of the settlement agreement, Hartmann will receive DKK 78 million, which will be included in revenue and operating profit as licence income in Q1 2021.

Hartmann maintains 2020 guidance of revenue of DKK 2.5-2.7 billion, a profit margin of 16-18% before restatement for hyperinflation and special items as well as investments around DKK 450 million.

The outlook for 2021 will be presented in connection with the publication of Hartmann's annual report 2020 on 9 March 2021.

Contacts

- Torben Rosenkrantz-Theil, Adm. direktør, (+45) 31 21 68 72

About Brødrene Hartmann A/S

Hartmann is the world's leading manufacturer of moulded-fibre egg packaging, a market-leading manufacturer of fruit packaging in South America and India, and the world's largest manufacturer of technology for the production of moulded-fibre packaging. Founded in 1917, Hartmann's market position builds on its strong technology know-how and extensive experience of sustainable moulded-fibre production dating back to 1936. Hartmann sells egg and fruit packaging to manufacturers, distributors and retail chains, which are increasingly demanding sustainable packaging solutions and specialised marketing expertise. Our versatile product portfolio is customised to accommodate customer and consumer needs in each individual market. Hartmann sells machinery and technology to manufacturers of moulded-fibre packaging in selected markets. Headquartered in Gentofte, Denmark, Hartmann has 2,500 employees. Hartmann's production platform consists of 15 factories in Europe and Israel, North and South America, and India and Russia.

Attachments

- [Company announcement.pdf](#)