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Xella appeals decision from the German competition authority on prohibition against a merger between Xella and H+H

Reference is made to Company Announcements No. 255 of 14 March 2012 on the Bundeskartellamt's (the German competition authority) decision on prohibition of a possible merger between Xella International S.à.r.l. (Xella) and H+H International A/S (H+H) in the German market.

H+H has now learned that Xella has appealed the decision by the Bundeskartellamt to the Oberlandesgericht Düsseldorf (Düsseldorf Higher Regional Court).

H+H has been advised by its legal adviser that the proceedings before the Oberlandesgericht Düsseldorf are likely to last at least one year. The decision by the Oberlandesgericht Düsseldorf can be appealed to the Bundesgerichtshof (the Federal Supreme Court). Such an appeal may take additional at least one to two years.

Regardless of the appeal, H+H will continue to pursue its strategy on a stand-alone basis.

Anders C Karlsson
Chairman of the Board of Directors

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This is a translation of the company's announcement in Danish. In case of inconsistency between the Danish text and this English translation, the Danish text will take precedence.