

Company Announcement No. 261, 2012



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Date:
18 April 2012

Business transacted at annual general meeting and first meeting of the Board of Directors

The annual general meeting of H+H International A/S was held on Wednesday 18 April 2012 at 2.00 pm in accordance with the agenda in the notice of 23 March 2012 convening the annual general meeting.

The shareholders in general meeting adopted the audited annual report for 2011 and passed the resolution proposed by the Board of Directors of the loss after tax for 2011, DKK 117.5 million, to be carried forward to the next financial year, and that there shall be no payment of dividend. The Board of Directors and the Executive Board were discharged with respect to the performance of their obligations.

The shareholders in general meeting passed the proposal by the Board of Directors for the remuneration of the Board of Directors for the 2012 financial year.

As proposed by the Board of Directors, the shareholders in general meeting re-elected Stewart A Baseley, Asbjørn Berge, Pierre-Yves Jullien, Anders C Karlsson and Henrik Lind to the Board of Directors.

As proposed by the Board of Directors, Deloitte Statsautoriseret Revisionspartner-selskab was appointed as the company's auditor.

The shareholders in general meeting passed a resolution granting the Board of Directors authority, until the next annual general meeting, to permit the company to purchase own shares to the extent that the nominal value of the company's total holding of shares at no time exceeds 10% of the company's share capital. The purchase price may not deviate by more than 10% from the market price quoted on NASDAQ OMX Copenhagen at the date of the purchase.

*For additional information please contact:
Michael T Andersen, CEO, or Niels Eldrup Meidahl, CFO, on telephone +45 35 27 02 00*

This is a translation of the company's announcement in Danish. In case of inconsistency between the Danish text and this English translation, the Danish text shall prevail

**Business transacted at annual general meeting and
first meeting of the Board of Directors**



At a meeting of the Board of Directors held immediately after the annual general meeting, the Board of Directors elected Anders C Karlsson as its chairman and Asbjørn Berge as deputy chairman.

Anders C Karlsson
Chairman of the Board of Directors

Michael T Andersen
CEO