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Final result of H+H International A/S's rights issue with pre-emptive rights for existing shareholders

On 29 May 2018, H+H International A/S (the "Company") published a prospectus (the "Prospectus") in connection with an offering of up to 7,193,346 new shares ("New Shares") of DKK 10 nominal value each with pre-emptive rights for the Company's existing shareholders ("Offering"), for which the subscription period ended 18 June 2018. Reference is made to company announcement no. 361 of 29 May 2018.

The final result of the rights issue amounts to 7,193,346 shares with a nominal value of total DKK 71,933,460 subscribed for at a price of DKK 73 per New Share, which is the maximum number of New Shares issued in connection with the Offering. Hence, gross proceeds from the Offering will amount to approximately DKK 525 million.

As is usually the case for this type of issue, a small number of rights corresponding to approximately 2% of the New Shares were not exercised. Approximately 98% of the New Shares offered in connection with the Offering have been subscribed for by exercise of pre-emptive rights.

According to the Prospectus, the Company's existing shareholders and qualified investors (as defined in the Prospectus) had the opportunity to apply for subscription of the New Shares, which have not been subscribed for by exercise of pre-emptive rights before the expiry of the subscription period (the "Remaining Shares"). Approximately 2% corresponding to 115,561 Remaining Shares have been allocated to existing shareholders and qualified investors.

Accordingly, the Offering is fully subscribed.

The Offering is expected to be completed when the subscription amount and the capital increase of total nominal value of DKK 71,933,460 has been registered with the Danish Business Authority, expectedly 22 June 2018.

For further information please contact:
Michael T Andersen, CEO, or Bjarne Pedersen, Vice President, Business Development & IR, on telephone +45 35 27 02 00.

The New Shares will as soon as possible hereafter be admitted to trading and official listing on NASDAQ Copenhagen A/S under the ISIN code for the Company's existing shares DK0015202451, expectedly no later than 26 June 2018.

Kent Arentoft
Chairman of the board of directors

Michael T Andersen
CEO

IMPORTANT INFORMATION

The information in this company announcement does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in the Company. Any invitation to the persons entitled to subscribe for shares in the Company is made solely through the prospectus which the Company publish today.

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Due to restrictions under applicable legislation, the Company expects that some or all investors residing in the United States, Canada, Australia, Japan and other jurisdictions outside Denmark may not have the prospectus distributed to them and may not be entitled to exercise the Pre-emptive Rights and subscribe for the New Shares. The Company makes no offer or solicitation to any person under any circumstances that may be unlawful. The Pre-emptive Rights and the New Shares have not been and will not be registered under the United States Securities Act 1933 and are only offered and sold outside United States in accordance with Regulation S.

This company announcement may contain forward-looking statements which reflect the Company's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.